

**Charity registration number 0519916**

**Company registration number 2210699 (England and Wales)**

**ROCHDALE AND DISTRICT MIND  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# ROCHDALE AND DISTRICT MIND

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Kate Davies-Poole Ryan Orchard Paul Sinclair Samantha Davys Timothy English Lee Houston	(Appointed 14 April 2022) (Appointed 14 June 2023)
<b>Secretary</b>	Julie Smith	
<b>Charity number</b>	0519916	
<b>Company number</b>	2210699	
<b>Registered office</b>	3-11 Drake Street Rochdale Lancashire OL16 1RE	
<b>Auditor</b>	Royce Peeling Green Limited The Copper Room Deva City Office Park Trinity Way Manchester M3 7BG	
<b>Bankers</b>	Lloyds Bank Plc Rochdale Branch 17 Yorkshire Street Rochdale OL16 1BN	

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# ROCHDALE AND DISTRICT MIND

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# **ROCHDALE AND DISTRICT MIND**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report and financial statements for the year ended 31 March 2023.

#### **CEO Foreword**

I would like to express my thanks to our Trustees who are not remunerated but volunteer their time in order to ensure the ongoing viability of Rochdale and District Mind. Our Trustees support us through their attendance at meetings and duties directly relating to those as a Trustee in ensuring that we maintain transparency and accountability to all our funders and donors and utilise our finances in the best interests of those who access our services.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities/Achievements and performance**

The charity's principal objectives as set out in its Articles of Association are, within the area of Rochdale and District:

- To promote the preservation of good mental health and emotional wellbeing in particular by enabling and empowering any person experiencing mental health and emotional wellbeing problems to live with, manage and recover from their condition.
- To relieve the needs of people with mental health and emotional wellbeing problems and those who support them by working to increase the understanding of mental health and mental health and emotional wellbeing issues through gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

Our vision is of a society that promotes and protects good mental health and emotional wellbeing for all and that treats people with experience of mental health and emotional wellbeing issues fairly, positively and with respect.

Our aims are:

- a) promoting the views of local people who experience mental health and / or emotional wellbeing issues;
- b) promoting wellbeing, positive mental health and social inclusion and challenging discrimination;
- c) working for improvements in services locally and in partnership with other organisations; and
- d) developing quality services, which reflect expressed need.

We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and activities they have set.

## **ROCHDALE AND DISTRICT MIND**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Board of Trustees is the governing body of Rochdale and District Mind and sets the policy framework and organisational structure in order to deliver high quality, innovative and user-friendly services to promote Wellbeing and help people with Mental Health problems. The work done by the Board is mainly strategic, thinking about the direction of the organisation, its finances and resources, its public profile and its partnerships with other organisations. The board meet every two months. The chief executive and the senior staff team carry out the day-to-day management of the organisation on behalf of the Board.

Rochdale and District Mind continues to make a significant contribution to local mental health and emotional wellbeing services. Although there have been many changes in the health and social care field in the last 12 months, we have continued to work closely with Rochdale MBC (RMBC), Heywood, Middleton & Rochdale Clinical Commissioning Group (HMRCCG), and Thinking Ahead (Big Life) to deliver our services. These 3 organisations remain our main funders.

From 1st April 2022 to 31st March 2023, we have had 1709 service users accessing our support, who either referred themselves to our main wellbeing services (excluding advocacy) or were referred to our services by a health professional or a partner agency. 48% of our referrals are self-referrals, which fits with our aim of making our services as easy to access as possible.

We delivered a total of 6,675 sessions which include courses, group sessions and individual appointments over the past year with 13,318 attendances at these sessions.

Crown Gas & Power have continued their Charity of the Year partnership with us which commenced in the previous financial year. During this financial year Crown Gas & Power have held a number of fundraising events within their organisation including a three peaks challenge.

Senior staff from the organisation continue to contribute regularly to local forums and help shape strategic development in relation to mental health and more widely by chairing and sitting on a variety of steering groups including the Safeguarding Adults Board. We also continue to chair the local BAME Health and Wellbeing Forum.

Over the course of the year, partnership work has continued with several community organisations, to tackle stigma in mental health and emotional wellbeing, raise awareness and support people on their journey to mental health and emotional wellbeing recovery. We have seen an increase in awareness events being held as we have come out of the pandemic providing us with an opportunity to better connect with our communities across the borough. We have also held successful events to help tackle the stigma surrounding mental health and emotional wellbeing including World Mental Health Day, Blue Monday, Suicide Prevention Day and International Women's Day.

## ROCHDALE AND DISTRICT MIND

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

#### **Service Delivery Summary 2022-2023**

The following gives a summary of the reach of services delivered in 2022-2023

<b>Wellbeing Service</b>
A therapeutic programme offering a range of services based on the "5 Ways 2 Wellbeing" to enable service users to develop and learn lifelong skills to manage their mental health problems and improve and maintain their emotional wellbeing. We provide support groups and self-help courses addressing specific mental health issues, as well as social and wellbeing activities.
<b>Community Businesses</b>
The Wellbeing Cafés in Rochdale and Middleton provide a friendly space for all members of the community to enjoy homemade and healthy meals and hot drinks. They offer a welcoming environment for people to discuss mental health and find information and support, whilst providing invaluable employability skills to service users and volunteers. The Growth Project is our award-winning allotment space providing a supportive haven to promote good mental and physical wellbeing through outdoor activity in a green environment.
<b>Community Engagement</b>
Our community engagement work includes a variety of specific wellbeing services which proactively offer appropriate support for individuals from Black, Asian and Minority Ethnic (BAME) communities who experience emotional wellbeing issues, including refugees and asylum seekers.
<b>Psychological Services</b>
Our Counselling Services are accredited by the British Association of Counselling and Psychotherapy (BACP). We are committed to providing a safe, ethical and professional counselling service, available to anyone living in the Rochdale, Heywood and Middleton area who is aged 12 or over.
<b>Forward Project</b>
The Forward Project is a confidential service for those who are, or are at risk of being, involved in the Criminal Justice System. We focus on providing opportunities for individuals to develop and grow their skills, knowledge and experiences that allow them to take control of their issues.
<b>Dementia Services</b>
We offer mental health and emotional wellbeing support to those living with dementia, their carers and families living in the Rochdale Borough. We provide one-to-one, face-to-face and group support for individuals, as well as opportunities for carers to address their own needs, with the aim of empowering and enhancing the ability to live well.

## ROCHDALE AND DISTRICT MIND

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Open Young Minds</b> The Open Young Mind service provides support for young people aged 18 – 25 living in the Rochdale, Heywood and Middleton area facing mental health and emotional wellbeing issues. We offer support to young people, providing a safer space for them to explore their issues and work towards building their resilience and coping strategies, so they are able to realise their potential.
<b>Secure Advocacy</b> We provide Independent Mental Health Advocacy (IMHA) for patients on short- and long-stay secure units in Rochdale, Tameside and Bury. Our advocates ensure that patients have a voice and are given appropriate support to be heard and listened to.
<b>Listening Lounge</b> Our Listening Lounges are located in Rochdale and Middleton and provide a safer, comfortable and confidential space that is a non-clinical alternative to crisis services. They are open out of normal working hours to support anyone over the age of 18 with their mental health and emotional wellbeing and can be accessed without appointment so people have a drop in space where they can be to access the support when they need it during emotional distress.
<b>MASH</b> Our specialist Link Worker is embedded in the local multi-agency safeguarding hub, working to reduce the number of people falling through the gaps between services by streamlining the referral pathways for organisations, ensuring service users are accessing appropriate mental health and emotional wellbeing support.
<b>HOARDING PROJECT</b> Our Hoarding project was designed to help participants look at the reasons behind their hoarding to explore and learn ways to tackle their hoarding through attending groups in a wellbeing setting and buddies visiting their homes to support and empower them to clear items.
<b>WELLBEING THROUGH SPORT</b> Our Sports Coordinator works with service users to help identify and remove barriers to getting active and engaging in sporting activities. Incorporating the 5 ways to wellbeing focusing on the 'active' element and supporting individuals with the aim of improving both physical and mental health.

Volunteers are a valuable resource within the organisation. We have 31 volunteers who help us to deliver a range of wellbeing activities and volunteer counsellors who deliver counselling sessions each week. We are grateful to all our volunteers for giving so freely of their time and effort.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

## **ROCHDALE AND DISTRICT MIND**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Financial review**

##### **2022-23 Financial Review**

In 2022/23, total income received was £1,566,452 (2021/22 = £1,066,733) which was a year-on-year increase of 47%. Whilst some funding streams finished, they were replaced with different funding streams albeit with a slight time delay.

Expenditure for the year totalled £1,583,535 (2021/22 = £960,803). This represented an increase of 65% and was maintained in line with new contract mobilisation and start-up costs.

As a service delivery organisation, salaries are our single biggest area of expenditure. In 2022/23, expenditure on salaries totalled £1,043,513 which represents 66% of total expenditure (in 2021/22 this was 79%).

For the 12 months to 31st March 2023 Rochdale and District Mind's budget projection was a surplus of £81,738. The previous year was heavily impacted by the effects of the pandemic resulting in service delays, the main focus of the financial year was to increase funding streams and restabilise our project deliveries and complete any covid related project delays. In 2023-24 our focus will be on increasing revenue streams from a new funding structure – integrated care services (ICS) and launching our new Living Well project. It will also be critical to monitor cash-flow and ensure that minimum level of reserves (as per reserves policy) is maintained.

The financial performance will be continually monitored and reported to the Trustees through bi-monthly management account reports.

In 2022/23, our unrestricted reserves decreased by a total of £166,000. Our restricted reserves increased by a total of £148,917.

Rochdale and District Mind remains reliant on public sector funding, in particular the contract jointly commissioned by HMRCCG and RMBC. This contract accounted for 68% of our income in 2022/23. This is a strong baseline and going forward it can be used as leverage for matched and complimentary funding.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The designated funds are expected to be spent within the next 12 months. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is expected that six months would provide enough time to replace any funding that is lost or expired. This level of reserves has been maintained throughout the year.

## **ROCHDALE AND DISTRICT MIND**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **Funding Sources**

We are an affiliation of Mind – The Mental Health Charity and follow their core principles, but we are what is known as a Local Mind, which means we our own independent charity, run our own groups and as such are required to raise our own funds. We are part of a network of over 100 Local Minds across England and Wales and work together in partnership under the umbrella of the Mind branding to deliver excellent mental health services to anyone who needs them. We heavily rely on local funding and donations to keep our services going and respond directly to the mental health and emotional wellbeing needs of our local communities and tailor our services to match. We are assessed by Mind through the Mind Quality Mark (MQM) which is a set of standards covering all areas of local Mind activity. The MQM provides assurance that local Minds across England and Wales are well-run and meet the expectations of good practice.

We would like to thank all of our funders for their support in 2022/23:

- Heywood, Middleton and Rochdale CCG
- Rochdale Council
- Pennine Care NHS Trust
- Thinking Ahead (Big Life)
- Action Together
- Henry Smith
- Eric Wright
- MASH (via TOG Mind)

Rochdale and District Mind could not continue to operate without this valued support.

#### **Individual and Corporate Donors**

We would also like to thank each of the individual donors and fundraisers who have worked with us.

The executive committee has considered the most appropriate policy for investing funds and has found that a building society or bank deposit account meets their requirements.

The organisation has a risk register which is reviewed at every Board meeting by the Trustees. By far the major identified risk is a complete loss or significant reduction of funding from one of the organisation's major funders. The organisation maintains adequate reserves to allow time for a situation like this to be effectively managed.

## ROCHDALE AND DISTRICT MIND

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

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##### Strategic Plan: Plans for future periods

The CEO and senior management team have key priorities to focus on from the strategic business plan for Rochdale and District Mind. The key messages are:

We will innovate and thrive to ensure we are here for the long term, through our forward-thinking approach to services. We will build on knowledge and learning from work in our previous strategy, and we will strive for financial stability, growth and diversification by ensuring that:

- We put people at the centre of our organisation and embed service user involvement, ensuring that people using our services are part of shaping and developing our organisation.
- We strengthen and actively seek to develop relationships with local communities and organisations.
- We monitor and analyse our outcomes to demonstrate the difference we make, individually and as an organisation.
- We increase communications and key messages to promote and highlight who we are and what we do well.
- We have a Board that is effective, providing strategic leadership and accountability and maintaining legal compliance.
- We commit to a culture of continuous improvement and learning, working to enhance the quality and safety of our services by creating and maintaining an infrastructure that enables us to be agile, ensuring that resources are deployed effectively and appropriately.
- We broaden our fundraising platform.
- We continually develop our use of IT throughout the organisation.
- We use our best endeavours to promote the wellbeing of our staff and volunteers.
- We work to develop our relationship with GM Minds - a partnership of 5 Greater Manchester Minds with a shared vision of supporting those with mental health and emotional wellbeing problems across the GM geographical area.

The work we deliver is monitored throughout the year through management and board meetings ensuring our direction aligns with our strategic aims. Over the past year we have done the following to achieve these aims:

- We put people at the centre of our organisation through listening to the voices of people with lived experience via our feedback forms, Friends and Family tests and service user consultations which went on to shape our wellbeing timetable and group delivery.
- We strengthened our connection and relationships with communities and organisations by delivering effective outreach work including wellbeing support to parents within SureStart Centres, opening our award winning Growth allotments to the public for the National Garden Scheme Open Day and in collaboration with Greater Manchester Health and Social Care Partnership we hosted the Living Well With Dementia Event.
- We have monitored and analysed our outcomes to demonstrate the difference we make by developing our CRM systems in innovative ways to help us to identify areas of success and areas of need within our communities, this is to help us seek strong funding to respond to these areas of need.
- We increased communications and key messages to promote and highlight who we are and what we do well through a variety of social media platforms and an informative website and wellbeing directory.
- We have a Board that is effective, providing strategic leadership and accountability and maintaining legal compliance who has evaluated their strengths and improved their knowledge and governance skills through board effectiveness days and trustee responsibilities training.
- We have shown commitment to a culture of continuous improvement and learning, working to enhance the quality and safety of our services by achieving a high level of quality awards including the Advocacy Quality Performance Mark, BACP Accreditation which also includes our children's counselling service, ISO9001 Quality Mark and Cyber Essentials Certificate.
- We have broadened our fundraising to include charity partners of the year, host a secure website donations platform as well as utilising other platforms such as Just Giving. We are working on developing our fundraising strategy by being part of Mind's fundraising forums, have a strong Ethical Fundraising policy and a registered with the Fundraising Regulator.

## **ROCHDALE AND DISTRICT MIND**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 MARCH 2023***

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- We have developed our use of IT throughout the organisation through integrating Power Bi to our systems to help analyse our data resulting in greater insight into our impact and highlighting the needs of our communities.
- We used our best endeavours to promote the wellbeing of our staff and volunteers through initiatives such as staff and volunteer celebration events, monthly wellbeing sessions and an Employee Assistance Programme.
- We have worked on developing our relationship with GM Minds by co delivering another package of Connect 5 training across Greater Manchester and the Launch of the GM Mind Menopause Project in 2023.

## ROCHDALE AND DISTRICT MIND

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Structure, governance and management**

The charity is a company limited by guarantee, its governing document being its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Barry Windle	(Resigned 13 April 2022)
Keith Marsland	(Resigned 14 December 2022)
Kate Davies-Poole	
Sue Adamson	(Resigned 14 June 2023)
Ryan Orchard	
Paul Sinclair	
Elizabeth Powell	(Resigned 10 November 2022)
Samantha Davys	
Michael Stevens	(Appointed 14 April 2022 and resigned 10 November 2022)
Timothy English	(Appointed 14 April 2022)
Lee Houston	(Appointed 14 June 2023)

New Trustees are required to complete an application pack detailing their skills and reasons for wishing to be a Trustee. Suitable applicants are invited to meet with the Chair for an informal interview before attending 2 Trustee meetings as observers. They are then co-opted as directors / Trustees by the existing Trustees before being formally appointed as directors / Trustees by members of the charity at the Annual General Meeting. Following a Special Resolution held on 8 December 2021, Rochdale and District Mind is no longer a membership organisation. For the governing documents, Trustees are known as members.

At each Annual General Meeting, one third of the directors / Trustees must in rotation retire but are immediately eligible for re-election.

Current directors / Trustees have a wide range of traditional business, care and social administration skills. In an effort to maintain or further expand this broad range of skills, or in the event of particular skills being lost due to retirement, individuals with appropriate qualities may be approached to offer themselves for election.

Trustees Indemnity Insurance - The charity subscribes to the national 'Mind' block insurance.

New directors / Trustees are invited to familiarise themselves with the charity and the context within which it operates. A structured Induction day is available to all new staff, volunteers and Trustees.

The Chair and Chief Executive also organise briefing sessions for new directors / Trustees on: the obligation of the Trustees, the main documents setting out the operational framework of the charity including the Memorandum of Association, resourcing and the current financial position as set out in the latest published accounts, future plans and objectives.

Information from various Charity Commission publications signposted through the commission's guide "The Essential Trustee" is also made available to directors / Trustees.

Pay for senior staff - Pay is set by the personnel sub-group who review a range of factors including pay in similar organisations.

## ROCHDALE AND DISTRICT MIND

### TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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#### **Auditor**

In accordance with the company's Articles, a resolution proposing that Royce Peeling Green Limited be reappointed as auditor of the company will be put forward at the Annual General Meeting.

The Trustees report, including the strategic report, was approved by the Board of Trustees.



.....  
Paul Sinclair

Trustee

Dated: ..14/10/23

## **ROCHDALE AND DISTRICT MIND**

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of Rochdale and District Mind for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ROCHDALE AND DISTRICT MIND

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND

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#### Opinion

We have audited the financial statements of Rochdale and District Mind (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# ROCHDALE AND DISTRICT MIND

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

## ROCHDALE AND DISTRICT MIND

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF ROCHDALE AND DISTRICT MIND

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There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Carolyn Dutton (Senior Statutory Auditor)  
for and on behalf of Royce Peeling Green Limited

30.10.2023

Chartered Accountants  
Statutory Auditor

The Copper Room  
Deva City Office Park  
Trinity Way  
Manchester  
M3 7BG

Royce Peeling Green Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## ROCHDALE AND DISTRICT MIND

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	13,901	-	13,901	31,507	-	31,507
Charitable activities	4	699,288	851,042	1,550,330	640,727	375,106	1,015,833
Bank interest receivable	5	2,221	-	2,221	94	-	94
Other income	6	-	-	-	19,299	-	19,299
<b>Total income</b>		<b>715,410</b>	<b>851,042</b>	<b>1,566,452</b>	<b>691,627</b>	<b>375,106</b>	<b>1,066,733</b>
<b>Expenditure on:</b>							
Charitable activities	7	878,845	704,690	1,583,535	561,699	399,104	960,803
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(163,435)</b>	<b>146,352</b>	<b>(17,083)</b>	<b>129,928</b>	<b>(23,998)</b>	<b>105,930</b>
Gross transfers between funds		(2,565)	2,565	-	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(166,000)</b>	<b>148,917</b>	<b>(17,083)</b>	<b>129,928</b>	<b>(23,998)</b>	<b>105,930</b>
Fund balances at 1 April 2022		623,209	103,342	726,551	493,281	127,340	620,621
<b>Fund balances at 31 March 2023</b>		<b>457,209</b>	<b>252,259</b>	<b>709,468</b>	<b>623,209</b>	<b>103,342</b>	<b>726,551</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ROCHDALE AND DISTRICT MIND

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		175,339		214,656
Investments	12		10		-
			<u>175,349</u>		<u>214,656</u>
<b>Current assets</b>					
Debtors	13	9,932		9,247	
Cash at bank and in hand		695,553		960,403	
		<u>705,485</u>		<u>969,650</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(117,885)</u>		<u>(392,827)</u>	
Net current assets			<u>587,600</u>		<u>576,823</u>
<b>Total assets less current liabilities</b>			<u>762,949</u>		<u>791,479</u>
<b>Provisions for liabilities</b>			<u>(53,481)</u>		<u>(64,928)</u>
<b>Net assets</b>			<u><u>709,468</u></u>		<u><u>726,551</u></u>
<b>Income funds</b>					
Restricted funds	17		252,259		103,342
<u>Unrestricted funds</u>					
Designated funds	18	25,000		155,000	
General unrestricted funds		<u>432,209</u>		<u>468,209</u>	
			<u>457,209</u>		<u>623,209</u>
			<u><u>709,468</u></u>		<u><u>726,551</u></u>

## ROCHDALE AND DISTRICT MIND

### BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

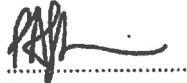
The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/4/2023



Kate Davies-Poole  
Trustee



Paul Sinclair  
Trustee

Company registration number 2210699

## ROCHDALE AND DISTRICT MIND

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	24		(253,607)		383,628
<b>Investing activities</b>					
Purchase of tangible fixed assets		(13,454)		(199,292)	
Proceeds from disposal of subsidiaries		(10)		-	
Investment income received		2,221		94	
<b>Net cash used in Investing activities</b>			(11,243)		(199,198)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(264,850)		184,430
Cash and cash equivalents at beginning of year			960,403		775,973
<b>Cash and cash equivalents at end of year</b>			695,553		960,403

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Rochdale and District Mind is a private company limited by guarantee incorporated in England and Wales. The registered office is 3-11 Drake Street, Rochdale, Lancashire, OL16 1RE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15% on written down value
Plant and equipment	33 1/3% on cost
Fixtures and fittings	20% on cost
Computers	33 1/3% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Fundraising activities

In 2022-23, Rochdale and District Mind did not itself undertake any fundraising activities, did not employ a fundraiser or incur any direct fundraising expenses. However, the charity did utilise a member of staff part-time to facilitate networking activities by other organisations where funds could be generated.

In addition, the charity did allow individuals and other organisations to fundraise on its behalf through platforms like JustGiving. For example, Rochdale and District Mind are sometimes called "Charity of the Year" and events are organised to raise money for Rochdale and District Mind. Most of the donations are received through platforms such as JustGiving and Stripe and occasionally by cheques. Should cash be received it is banked within the same week upon receipt.

Rochdale and District Mind is registered with the Fundraising Regulator and adheres to its "Fundraising Policy". Rochdale and District Mind did not use any of the personal identifiable information it holds on staff, clients or members for its fundraising purposes. Also, it did not share this information with any other organisation.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Judgements and estimates are made by the trustees in allocating support costs between restricted and unrestricted funds. They are also made when ascertaining depreciation methods and rates applicable to fixed assets.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	13,901	31,507

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

#### 4 Charitable activities

	2023 £	2022 £
Development Activities, Counselling & Volunteering	1,317,984	790,773
Advocacy Services	94,304	91,062
Provision of Supported Work & Training	138,042	133,998
	<u>1,550,330</u>	<u>1,015,833</u>
<b>Analysis by fund</b>		
Unrestricted funds	699,288	640,727
Restricted funds	851,042	375,106
	<u>1,550,330</u>	<u>1,015,833</u>

#### 5 Bank interest receivable

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	2,221	94
	<u>2,221</u>	<u>94</u>

#### 6 Other income

	Total Unrestricted funds	
	2023 £	2022 £
Government Coronavirus grants	-	19,299
	<u>-</u>	<u>19,299</u>

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Development Activities, Counselling & Volunteering	Advocacy Services	Provision of Supported Work & Training	Total 2023	Total 2022
	2023 £	2023 £	2023 £	£	£
Staff costs	845,075	82,643	115,795	1,043,513	758,714
Depreciation and impairment	39,608	-	13,163	52,771	5,909
Other cost	427,938	6,474	7,515	441,927	182,877
	<u>1,312,621</u>	<u>89,117</u>	<u>136,473</u>	<u>1,538,211</u>	<u>947,500</u>
Share of governance costs (see note )	40,749	1,905	2,670	45,324	13,303
	<u>1,353,370</u>	<u>91,022</u>	<u>139,143</u>	<u>1,583,535</u>	<u>960,803</u>
<b>Analysis by fund</b>					
Unrestricted funds	737,797	1,905	139,143	878,845	561,699
Restricted funds	615,573	89,117	-	704,690	399,104
	<u>1,353,370</u>	<u>91,022</u>	<u>139,143</u>	<u>1,583,535</u>	<u>960,803</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one trustee invoiced the charity a total of £10,560 (2022- one trustee invoiced £7,245) in relation to work on the charity's policies.

All payments are in line with and adhere to the Articles of Association of the charity.

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>43</u>	<u>33</u>

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	953,318	693,618
Social security costs	74,145	52,326
Other pension costs	16,050	12,770
	<u>1,043,513</u>	<u>758,714</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£70,001 to £80,000	<u>1</u>	<u>-</u>

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 April 2022	71,664	168,721	184,426	91,892	516,703
Additions	-	1,293	-	12,161	13,454
At 31 March 2023	<u>71,664</u>	<u>170,014</u>	<u>184,426</u>	<u>104,053</u>	<u>530,157</u>
<b>Depreciation and impairment</b>					
At 1 April 2022	66,448	129,993	21,604	84,002	302,047
Depreciation charged in the year	782	13,162	32,565	6,262	52,771
At 31 March 2023	<u>67,230</u>	<u>143,155</u>	<u>54,169</u>	<u>90,264</u>	<u>354,818</u>
<b>Carrying amount</b>					
At 31 March 2023	<u>4,434</u>	<u>26,859</u>	<u>130,257</u>	<u>13,789</u>	<u>175,339</u>
At 31 March 2022	<u>5,216</u>	<u>38,728</u>	<u>162,822</u>	<u>7,890</u>	<u>214,656</u>

# ROCHDALE AND DISTRICT MIND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 12 Fixed asset investments

	<b>Other investments</b>
<b>Cost or valuation</b>	
At 1 April 2022	-
Additions	10
At 31 March 2023	<u>10</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>10</u>
At 31 March 2022	<u>-</u>

Other investments comprise:	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Investments in subsidiaries	<b>23</b>	<u>10</u>	<u>-</u>

### 13 Debtors

Amounts falling due within one year:	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	999	2,593
Prepayments and accrued income	8,933	6,654
	<u>9,932</u>	<u>9,247</u>

### 14 Creditors: amounts falling due within one year

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Deferred income	<b>16</b>	15,000	357,224
Amounts owed to subsidiary undertakings		10	-
Other creditors		3,474	3,441
Accruals and deferred income		99,401	32,162
		<u>117,885</u>	<u>392,827</u>

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Provisions for liabilities	2023 £	2022 £
Heat and Light	7,836	10,428
Lift provision	45,414	50,000
Legal and professional fees	231	4,500
	<u>53,481</u>	<u>64,928</u>

#### Movements on provisions:

	Heat and Light £	Lift provision £	Legal and professional fees £	Total £
At 1 April 2022	10,428	50,000	4,500	64,928
Unwinding of provision	(2,592)	(4,586)	(4,269)	(11,447)
At 31 March 2023	<u>7,836</u>	<u>45,414</u>	<u>231</u>	<u>53,481</u>

At the balance sheet date the charity had unknowingly not been charged for electricity used in one of its cafés for a number of years. It is expected that the utility company will request payment at some point and therefore the trustees have provided for an estimate of the obligation existing at the balance sheet date.

The wellbeing centre lease has expired and should the charity exit this lease they are responsible for repair and decoration. The largest element being a lift which is now at the end of its useful life. In the event that the lift at the property is required to be replaced the charity must pay a fair and reasonable proportion towards the cost. Therefore the trustees have provided for an estimate of the obligation existing at the balance sheet date.

Following recent lease renewals, the charity now has access to a self-contained unit. Professional costs will be incurred by the charity in relation to getting surveys for this self-contained unit. Therefore the trustees have provided for an estimate of the obligation existing at the balance sheet date.

#### 16 Deferred income

	2023 £	2022 £
Other deferred income	<u>15,000</u>	<u>357,224</u>
	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>15,000</u>	<u>357,224</u>
Movements in the year:		

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>16 Deferred income</b>	<b>(Continued)</b>	
Deferred income at 1 April 2022	357,224	62,263
Released from previous periods	(357,224)	(62,263)
Resources deferred in the year	15,000	357,224
	<u>15,000</u>	<u>357,224</u>
Deferred income at 31 March 2023	<u>15,000</u>	<u>357,224</u>

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Capital Funds Set Aside	23,043	-	-	-	23,043
Secure Commissioning	14,175	69,450	(64,263)	-	19,362
Advocacy Redevelopment Fund	7,748	-	-	-	7,748
Physical Activity Initiative Fund	6,279	-	-	-	6,279
Add Childrens Advocacy at Bury	-	24,854	(24,854)	-	-
World Mental Health Day Event	1,244	-	(459)	-	785
Young People Project (SIF)	2,049	-	(2,049)	-	-
Get Active for Life	10,721	-	-	-	10,721
Henry Smith - Dementia	-	43,200	(36,604)	-	6,596
Thrive Creative & Integrative Therapy	-	31,946	(23,419)	-	8,527
Listening Lounge	34,625	155,981	(148,149)	-	42,457
MASH	2,753	20,600	(18,790)	-	4,563
Bounce Back	(9,515)	80,000	(53,996)	-	16,489
MHPSW	2,908	25,932	(28,840)	-	-
Domestic Abuse	-	22,685	(13,360)	-	9,325
Women Safe Space	1,943	-	(137)	-	1,806
Racial Inequalities	778	5,499	(6,277)	-	-
Eric Wright	4,591	19,097	(22,808)	-	880
Middleton LL	-	158,555	(136,761)	-	21,794
Hoarding 3 Projects	-	19,242	(16,112)	-	3,130
National Mind CYP	-	26,889	(29,454)	2,565	-
Sport Coordinator	-	29,380	(21,528)	-	7,852
MHPSW TOG	-	53,660	(44,421)	-	9,239
EH & WB Foundation Group	-	1,000	(1,000)	-	-
Respond Repair Recover	-	1,948	(1,948)	-	-
Connect 5	-	2,730	-	-	2,730
Living Well PSW	-	48,932	-	-	48,932
Menopause TOG	-	9,462	(9,462)	-	-
	<u>103,342</u>	<u>851,042</u>	<u>(704,690)</u>	<u>2,565</u>	<u>252,259</u>

Restricted funds are specified by the funder for a particular use, such restricted funds include:

Capital funds set aside are to be used for purchasing café equipment.

Listening Lounge is a safe space where trained professionals help individuals struggling with their mental health. The restricted funds in relation to this are to be used for Listening Lounge expenditure only, including the recruitment of staff.

Living Well PSW allows individuals to have access to various physical and mental wellness practitioners under one roof, with a peer support worker by their side. The restricted funds in relation to this are to be used for Living Well PSW expenditure only, including the recruitment of staff.

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2022	Incoming resources	Movement in funds			Balance at 31 March 2023
		Resources expended	Transfers	Revaluations, gains and losses	
£	£	£	£	£	£
155,000	-	(130,000)	-	-	25,000
155,000	-	(130,000)	-	-	25,000

The designated fund resources expended relate to monies spent to refurbish the charity's buildings and assets. The designated fund balance at the year-end is to refurbish a self-contained unit that has been taken on in the lease this year.

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	171,681	3,658	175,339	207,987	214,656
Investments	10	-	10	-	-
Current assets/(liabilities)	338,999	248,601	587,600	480,150	576,823
Provisions	(53,481)	-	(53,481)	(64,928)	(64,928)
	457,209	252,259	709,468	623,209	726,551

## **ROCHDALE AND DISTRICT MIND**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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#### **20 Reserve policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergencies. The trustees consider that the minimum level of reserves should be equivalent to 6 months expenditure plus an element for planning to look for replacement for expired / withdrawn funding streams. Based on the budget for 2023-24, this indicates a level of unrestricted reserves of around £680,000.

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	50,381	50,381
Between two and five years	59,611	62,554
In over five years	2,497	13,714
	<u>112,489</u>	<u>126,649</u>

#### 22 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>216,689</u>	<u>184,282</u>

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Purchase of services	
	2023 £	2022 £
Trustees	<u>10,560</u>	<u>7,245</u>
	<u>10,560</u>	<u>7,245</u>

## ROCHDALE AND DISTRICT MIND

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 23 Subsidiaries

These financial statements are separate charity financial statements for Rochdale and District Mind.

Consolidated accounts have not been prepared given that the sole subsidiary was incorporated 22 March 2023 and the only transaction in the subsidiary is the £10 unpaid share capital.

On 1 April 2023, the trade of the cafés operated by the charity was transferred to this wholly owned subsidiary.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Rochdale & District Wellbeing Cafe Ltd	UK	Unlicensed cafes	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Rochdale & District Wellbeing Cafe Ltd	-	10

24 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(17,083)	105,930
Adjustments for:		
Investment income recognised in statement of financial activities	(2,221)	(94)
Depreciation and impairment of tangible fixed assets	52,771	5,909
Movements in working capital:		
(Increase)/decrease in debtors	(685)	20,298
Increase/(decrease) in creditors	67,282	(40,784)
Increase in provisions	(11,447)	(2,592)
(Decrease)/increase in deferred income	(342,224)	294,961
<b>Cash (absorbed by)/generated from operations</b>	<b>(253,607)</b>	<b>383,628</b>

#### 25 Analysis of changes in net funds

The charity had no debt during the year.